

**NOTICE OF ELECTION**

THE STATE OF TEXAS	§
	§
COUNTIES OF MCLENNAN AND BOSQUE	§
	§
CHINA SPRING INDEPENDENT SCHOOL DISTRICT	§

TO THE RESIDENT, QUALIFIED VOTERS OF THE  
CHINA SPRING INDEPENDENT SCHOOL DISTRICT

TAKE NOTICE that an election will be held in the China Spring Independent School District on May 2, 2020 concerning the issuance of bonds in accordance with an order duly entered by the Board of Trustees of the China Spring Independent School District, which order reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY  
THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT,  
MAKING PROVISION FOR THE CONDUCT OF A JOINT  
ELECTION, AND RESOLVING OTHER MATTERS INCIDENT  
AND RELATED TO SUCH ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the CHINA SPRING INDEPENDENT SCHOOL DISTRICT (the *District*), located in McLennan (the *County*) and Bosque Counties, Texas, hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, concurrently with the Election, the District is conducting an election for certain Board trustee positions; and

WHEREAS, Section 11.0581, as amended, Texas Education Code requires that an election for trustees positions, along with any other District election held concurrently therewith, be conducted jointly with a municipality including territory of the District on Election Day (defined herein); and

WHEREAS, the District anticipates conducting its Board election and the Election jointly with the City of Waco, Texas (the *City*), which is a municipality within the District, on Election Day only (and unless the City cancels its election, in which case the District's compliance with Section 11.0581, as amended, Texas Education Code is no longer required because of, as described above, impossibility), in a manner permitted under applicable Texas law; and

WHEREAS, the District will enter into an election services contract with the County, by and through its Elections Administrator in accordance with the provisions of Subchapter D of Chapter 31, as amended, Texas Election Code, or other applicable law, pursuant to which the

County will assist with certain aspects of the Election on the District's behalf (being, particularly, the rental by the County to the District of electronic voting machines); and

WHEREAS, the Election may be held jointly with other political subdivisions (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election services agreement and/or a joint election or similar agreement between or among (as applicable) the District and any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in propositions A and B, respectively, may each be submitted to the qualified voters of the District as single propositions pursuant to Section 45.003(g) of the Code because each grouping of capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the CHINA SPRING INDEPENDENT SCHOOL DISTRICT on the 2nd day of May, 2020 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following measures to the qualified voters of the District:

MEASURE A

“Shall the Board of Trustees of the China Spring Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$33,000,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), with priority given to a new elementary school, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property

in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

### MEASURE B

“Shall the Board of Trustees of the China Spring Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$15,170,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), with priority given to an agricultural/industrial trades metal and wood fabrication shop, career technical education program renovations, and a gymnasium facility, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, will appoint the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Superintendent, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of the Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District is authorized to utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$33,000,000 OF BONDS BY THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, WITH PRIORITY GIVEN TO A NEW ELEMENTARY SCHOOL, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$15,170,000 OF BONDS BY THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, WITH PRIORITY GIVEN TO AN AGRICULTURAL/INDUSTRIAL TRADES METAL AND WOOD FABRICATION SHOP, CAREER TECHNICAL EDUCATION PROGRAM RENOVATIONS, AND A GYMNASIUM FACILITY AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information documents attached as Exhibits C and D, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District’s boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District’s internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this order, had outstanding an aggregate principal amount of debt equal to \$35,995,000; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$18,851,763; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.3241 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board’s adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 5% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas

law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the City and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

YOU WILL, THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Election. //s// Rick Hines, President, Board of Directors

**Exhibit A (Anexo A)**

**ELECTION DAY (DÍA DE LA ELECCIÓN)**

Election Day: Saturday, May 2, 2020  
(*Día de la Elección: Sábado 2 de mayo de 2020.*)

Election Day Polling Locations open from 7 a.m. to 7 p.m.  
(*Lugares de votación del Día de la Elección abiertos de 7 a.m. a 7 p.m.*)

Presiding Judge and Alternate: Karen Holder and Butch Wagner.  
(*Jueces Presidente y Suplente: Karen Holder and Sharon Wagner.*)

<b>District Precinct (<i>Precinto del Distrito</i>)</b>	<b>McLennan County Precincts (<i>Precinto del Condado de McLennan</i>)</b>	<b>Bosque County Precinct (<i>Precinto del Condado de Bosque</i>)</b>	<b>Polling Place (<i>Lugar de la votación</i>)</b>
1	44, 81, 82, 83	11	China Spring Independent School District Administration Building 12166 Yankie Road China Spring, Texas 76633

[The remainder of this page intentionally left blank.]  
(*[Se ha dejado el resto de esta página intencionalmente en blanco.]*)

**Exhibit B (Anexo B)**

**EARLY VOTING (VOTACIÓN ANTICIPADA)**

Early voting begins Monday, April 20, 2020 and ends on Tuesday, April 28, 2020.

*(La votación anticipada comienza el lunes 20 de abril de 2020 y termina el martes 28 de abril de 2020.)*

Early Voting Clerk: Marilyn Banik, China Spring Independent School District, Administration Building, 12166 Yankie Road, China Spring, Texas 76633.

*(Secretario de Votación Anticipada: Marilyn Banik, China Spring Independent School District, Administration Building, 12166 Yankie Road, China Spring, Texas 76633.)*

Presiding Judge of the Early Voting Ballot Board: Sherry Oliver.

*(Juez Presidente del Consejo de Boletas de Votación Anticipada: Sherry Oliver.)*

China Spring Independent School District Administration Building  
12166 Yankie Road, China Spring, Texas 76633

Monday, April 20, 2020 through Wednesday, April 22, 2020 8:00 am – 4:00 pm

*(Lunes 20 de abril de 2020 hasta miércoles 22 de abril de 2020)*

Thursday, April 23, 2020 8:00 am – 7:00 pm

*(Jueves, 23 de abril de 2020)*

Friday, April 24, 2020 8:00 am – 4:00 pm

*(Viernes 24 de abril de 2020)*

Monday, April 27, 2020 through Tuesday, April 28, 2020 8:00 am – 4:00 pm

*(Lunes 27 de abril de 2020 hasta martes 28 de abril de 2020)*

**Early Voting By Mail (Votación Anticipada por Correo)**

Applications for voting by mail should be received no later than the close of business (5:00 pm) on Monday, April 20, 2020. Applications should be sent to:

*(Las solicitudes de votación por correo deben ser recibidas a más tardar al cierre de operaciones (5:00 p.m.) del lunes 20 de abril de 2020. Se deben enviar las solicitudes a:)*

Marilyn Banik  
China Spring Independent School District Administration Building  
12166 Yankie Road, China Spring, Texas 76633  
fax: (254) 836-0559  
email (*correo electrónico*): mbanik@chinaspringisd.net

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

*(Si se envía por fax o correo electrónico una solicitud de boleta por correo (o si se envía por fax una solicitud postal federal), el solicitante también debe enviar la solicitud original para que el secretario de votación anticipada reciba el original a más tardar cuatro días después de recibir la copia enviada por correo electrónico o por fax.)*



**Exhibit C (Anexo C)**

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

China Spring Independent School District Proposition A:  
*(Propuesta A del Distrito Escolar Independiente de China Spring:)*

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$33,000,000 OF BONDS BY THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, WITH PRIRORITY GIVEN TO A NEW ELEMENTARY SCHOOL, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”	“LA EMISIÓN DE \$33,000,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE CHINA SPRING PARA INSTALACIONES ESCOLARES, DANDO PRIORIDAD A UNA ESCUELA PRIMARIA NUEVA, Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DE LO ANTERIOR. ESTE ES UN INCREMENTO DE IMPUESTOS A LA PROPIEDAD.”
<input type="checkbox"/> AGAINST (en contra)		

principal of debt obligations to be authorized <i>(capital de obligaciones de deuda que se autorizará)</i>	\$33,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.2% <i>(interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 3.2%)</i>	\$21,648,218
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years <i>(capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 30 años)</i>	\$54,648,218
as of the date the election was ordered, principal of all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)</i>	\$35,995,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)</i>	\$18,851,763
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 23 years <i>(capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 23 años)</i>	\$54,846,763
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved <i>(aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de \$100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba)</i> This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations. <i>(Esta cifra asume la amortización de las obligaciones de deuda del Distrito, incluidas las obligaciones de deuda pendientes y la obligación de deuda propuesta; cambios en los valores tasados estimados futuros dentro del Distrito; cambios en los valores tasados estimados futuros dentro de la subdivisión política; y la tasa de interés asumida sobre las obligaciones de deuda propuestas.)</i>	\$92.76

**Exhibit D (Anexo D)**

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

China Spring Independent School District Proposition B:  
*(Propuesta B del Distrito Escolar Independiente de China Spring:)*

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$15,170,000 OF BONDS BY THE CHINA SPRING INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, WITH PRIORITY GIVEN TO AN AGRICULTURAL/INDUSTRIAL TRADES METAL AND WOOD FABRICATION SHOP, CAREER TECHNICAL EDUCATION PROGRAM RENOVATIONS, AND A GYMNASIUM FACILITY AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”	“LA EMISIÓN DE \$15,170,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE CHINA SPRING PARA INSTALACIONES ESCOLARES, DANDO PRIORIDAD A UN TALLER DE FABRICACIÓN DE METAL Y MADERA PARA OFICIOS AGRÍCOLAS/INDUSTRIALES, RENOVACIONES DE PROGRAMAS EDUCATIVOS TÉCNICOS PROFESIONALES Y UN GIMNASIO, Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DE LO ANTERIOR. ESTE ES UN INCREMENTO DE IMPUESTOS A LA PROPIEDAD.”
<input type="checkbox"/> AGAINST (en contra)		

principal of debt obligations to be authorized <i>(capital de obligaciones de deuda que se autorizará)</i>	\$15,170,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.20% <i>(interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 3.20%)</i>	\$9,951,620
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years <i>(capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 30 años)</i>	\$25,121,620
as of the date the election was ordered, principal of all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)</i>	\$35,995,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)</i>	\$18,851,763
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 23 years <i>(capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 23 años)</i>	\$54,846,763
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved <i>(aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de \$100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba)</i> This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations. <i>(Esta cifra asume la amortización de las obligaciones de deuda del Distrito, incluidas las obligaciones de deuda pendientes y la obligación de deuda propuesta; cambios en los valores tasados estimados futuros dentro del Distrito; cambios en los valores tasados estimados futuros dentro de la subdivisión política; y la tasa de interés asumida sobre las obligaciones de deuda propuestas.)</i>	\$42.64