

Notice of Public Hearing on Tax Increase

The Bosque County will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 9.03 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 12, 2011 at 9:30 AM at Bosque County Commissioner's Courtroom, Meridian, TX 76665.

The second public hearing will be held on September 19, 2011 at 9:30 AM at Bosque County Commissioner's Courtroom, Meridian, TX 76665.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Durwood Koonsman, Jimmy Schmidt, & Judge Cole Word

AGAINST: Kent Harbison

PRESENT and not voting: Gary Arnold

ABSENT:

The average taxable value of a residence homestead in Bosque County last year was \$75,629. Based on last year's tax rate of \$0.4150 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$313.86.

The average taxable value of a residence homestead in Bosque County this year is \$75,009. If the governing body adopts the effective tax rate for this year of \$0.3720 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$279.03

If the governing body adopts the proposed tax rate of \$0.4056 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$304.24.

Members of the public are encouraged to attend the hearings and express their views.

Enhanced Indigent Health Care Expenditures

The Bosque County spent \$56,621 from July 1, 2010 to June 30, 2011 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$1,040.