ORDER NO. 0 -28-12-15

AN ORDER ESTABLISHING GUIDELINES AND CRITERIA FOR GRANTING TAX ABATEMENT IN REINVESTMENT ZONES CREATED IN THE COUNTY OF BOSQUE, TEXAS.

WHEREAS, the Commissioner's Court of the County of Bosque (the "County") deems it necessary and proper and in the best interests of the citizens of the County to consider entering into agreements for the abatement of property taxes as an incentive for businesses to locate or expand their operations within the County;

WHEREAS, Texas law requires the County to establish guidelines and criteria as to eligibility for any such tax abatement agreements;

WHEREAS, such guidelines and criteria pursuant to law must not be changed or repealed for a two-year period from the date of adoption of this ordinance unless changed or repealed by a three-fourths vote of Commissioner's Court; and

WHEREAS, such guidelines or criteria will not obligate the County in any way to provide tax abatement to any applicant, but shall signify the County's willingness to consider such abatements;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY OF BOSQUE, TEXAS, as follows:

- <u>Section 1</u>. That the Guidelines and Criteria for Granting Tax Abatement in Reinvestment Zones Created in the County of Bosque, Texas, attached hereto as <u>Exhibit A</u> (the "Guidelines and Criteria") are hereby approved and established as the County's <u>Guidelines</u> and Criteria as to eligibility for tax abatement agreements, pursuant to Texas law.
- Section 2. That the Guidelines and Criteria shall not be changed or repealed from the date of adoption of this Order unless changed or repealed by a three-fourths vote of Commissioner's Court, unless otherwise provided by Texas law.
- Section 3. Pursuant to Texas law, the County hereby elects to become eligible to participate in tax abatement.

PASSED AND APPROVED at a regular meeting of the Commissioner's Court of the County of Bosque, at which a quorum was present, on the 2874 day of ________, 2015.

COUNTY OF BOSQUE, TEXAS

By: Dewey Ratliff

Bosque County Judge

ATTEST: