

A RESOLUTION DECLARING EXPECTATION TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT.

On this the 28TH day of December, 2016, ^{5 OR} there came on and was held at the regular meeting place, the Bosque County Courthouse, Meridian, Texas, an open meeting of the Commissioners Court, Bosque County, Texas, held pursuant to the provisions of the Texas Open Meetings Act. There being a quorum present and acting throughout the meeting, the following resolution was formally submitted by motion and duly seconded for the consideration and action of the meeting, to wit:

WHEREAS, Bosque County, Texas (the "County") intends to issue debt for the purpose of paying contractual obligations to be incurred for (1) construction and equipping of a new County Law Enforcement Center (County Jail), including the acquisition of a site therefor, and (2) the payment of professional services and costs of issuance related thereto (the "Projects") and further intends to make certain capital expenditures for the Projects and currently desires and expects to reimburse such capital expenditures with proceeds of such debt; and

WHEREAS, under Treasury Regulation Section 1.150-2 (the "Regulation"), to fund such reimbursement with proceeds of tax-exempt obligations the Issuer must declare its expectation to make such reimbursement; and

WHEREAS, the Issuer desires to preserve its ability to reimburse the expenditures with proceeds of tax-exempt obligations; and

WHEREAS, it is in the public interest and welfare that said resolution be passed;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE COMMISSIONERS COURT OF BOSQUE COUNTY, TEXAS;

THAT the County reasonably expects to reimburse capital expenditures with respect to the Projects with proceeds of debt hereafter to be issued by the County, and that this resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Projects is \$ 100,000.00.

Upon being put to a vote, the resolution was Passed, Approved, and adopted this 28TH day of December, 2016, ⁵ by a majority vote and ordered to be spread upon the minutes of the Commissioners Court of Bosque County, Texas and recorded in the resolution book thereafter. ^{OR}

ATTEST:

Tab Ferguson
Tab Ferguson, County Clerk

APPROVED:

Dewey Ratliff
Honorable Dewey Ratliff, County Judge