

RESOLUTION # 2020 0615 01

A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF PROCURING A MOTOR GRADER AND RELATED EQUIPMENT.

WHEREAS, Bosque County desires to enter into a certain Financing Agreement, by and between Government Capital Corporation and Bosque County, for the purpose of financing a Motor Grader and Related Equipment. The Bosque County desires to designate this Agreement as a "qualified tax-exempt obligation" of the Bosque County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Bosque County desires to designate the County Judge as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE COURT OF BOSQUE COUNTY:



Section 1. That Bosque County enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring a Motor Grader and Related Equipment.

Section 2. That the Financing Agreement, by and between Bosque County and Government Capital Corporation is designated by Bosque County as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That Bosque County designates the County Judge as an authorized signer of the Financing Agreement, by and between Bosque County and Government Capital Corporation.

Section 4. That should the need arise, if applicable, the County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Commissioner PHILIPP, seconded by Commissioner WICKMAN by a vote of 4 to 0 and is effective this June 15, 2020.

Bosque County	Witness Signature
X  County Judge Signature	X  County Clerk Signature
<u>Printed Name:</u> <u>DON L POOL</u> <u>Title:</u> County Judge	<u>Printed Name:</u> <u>TABATHA FERGUSON</u> <u>Title:</u> County Clerk