**RESOLUTION #** _2021-1025-001_

### A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF PROCURING A CHIP SPREADER AND DISTRIBUTOR TRUCK AND RELATED EQUIPMENT.

WHEREAS, Bosque County desires to enter into a certain Financing Agreement, by and between Government Capital Corporation and Bosque County, for the purpose of financing a Chip Spreader and Distributor Truck and Related Equipment. The Bosque County desires to designate this Agreement as a "qualified tax-exempt obligation" of the Bosque County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Bosque County desires to designate the County Judge as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE COURT OF BOSQUE COUNTY:

<u>Section 1.</u>  That Bosque County enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring a Chip Spreader and Distributor Truck and Related Equipment.

<u>Section 2.</u>  That the Financing Agreement, by and between Bosque County and Government Capital Corporation is designated by Bosque County as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

<u>Section 3.</u>  That Bosque County designates the County Judge as an authorized signer of the Financing Agreement, by and between Bosque County and Government Capital Corporation.

<u>Section 4.</u>  That should the need arise, if applicable, the County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Commissioner _Townley_, seconded by Commissioner _Reardon_ by a vote of _4_ to _0_ and is effective this _October 25_, 2021.

| Bosque County | Witness Signature |
|---|---|
| X _Cindy Vanlandingham_ <br> County Judge Signature | X _Tabatha Fuy_ <br> County Clerk Signature |
| Printed Name: _Cindy Vanlandingham_ <br><br> Title: County Judge | Printed Name: _Tabatha Ferguson_ <br><br> Title: County Clerk |